

**IN THE HIGH COURT OF JUSTICE  
QUEEN'S BENCH DIVISION  
COMMERCIAL COURT**

**Claim No. 2011 FOLIO 79**

**Before the Honourable Mr Justice Teare  
Dated 23 November 2012**

**BETWEEN:**

**JSC BTA BANK**

Claimant/Applicant

and

**MUKHTAR ABLYAZOV**

Defendant/Respondent



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**ORDER**

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**UPON THE APPLICATION** of the Applicant ("the Bank") by application notice dated 19 November 2012 (the "Application")

**AND UPON READING** the order made by Mr Justice Teare dated 29 February 2012 (the "Debarring Order"), the order made by Lords Justice Maurice Kay, Rix and Toulson dated 7 November 2012, and the order made by Mr Justice Teare dated 9 November 2012

**AND UPON** the First Defendant ("Mr Ablyazov") being debarred from further defending this action and the Bank being at liberty to enter judgment against him under paragraph 3 of the Debarring Order

**AND UPON READING** the evidence filed

**AND UPON HEARING** Counsel for the Bank and Counsel for Mr Ablyazov

**IT IS ORDERED THAT:**

- 1 The stay imposed by the Order of Mr Justice Teare made by consent on 8 November 2011 be lifted as against Mr Ablyazov.
- 2 Judgment is entered in favour of the Bank in the amounts of:
  - (a) £1,021,591,758.13 pursuant to the Amended Claim Form issued on 25 January 2011;

(b) £23,915,802.49 interest accrued from the date of the amended claim form to the date of this Order at a rate of 1.5% per annum;

(c) £229,152.34 per day continuing interest accruing at the judgment rate of 8% per annum from the date of this Order until payment.

3 Mr Ablyazov do pay the Claimant's costs of the claim as against Mr Ablyazov (including the costs of the Application) on the standard basis to be the subject of detailed assessment if not agreed.

4 Mr Ablyazov do pay to the Bank by 4pm on 7 December 2012 the sums in paragraph 2 above.

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**Solicitors for the Claimant:**

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